



February 27, 2026

Ms. Debbie-Anne A. Reese, Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

Re: Adelphia Gateway, LLC
Annual Transporter's Use and System Balancing Adjustment Filing
Docket No. RP26-__-000

Dear Ms. Reese:

Adelphia Gateway, LLC ("Adelphia") submits this filing with the Federal Energy Regulatory Commission ("FERC" or "Commission") to establish the Transporter's Use (%) ("TUP") to be in effect for the 12 months beginning April 1, 2026, pursuant to Section 22.1 of the General Terms and Conditions ("GT&C") of Adelphia's FERC Gas Tariff ("Tariff"), and to establish the System Balancing Adjustment ("SBA") refund or surcharge pursuant to GT&C Section 22.2, as appropriate, for the annual period ending December 31, 2025.

As provided herein, (i) Adelphia proposes reduce its currently-approved TUP for the next 12-month period to 0% for each zone (inclusive of 0% lost-and-unaccounted for gas or "LAUF"), and (ii) the net SBA balance is a \$868,315.69 credit, resulting in a refund to Adelphia's shippers. Pursuant to Section 22.2 of the GT&C of Adelphia's Tariff, this refund will be payable to shippers within sixty (60) days after the Commission's acceptance of this filing based upon each Shipper's actual throughput during the twelve-month accumulation period ending December 31, 2025.

STATEMENT OF NATURE, REASONS AND BASIS

Adelphia submits this filing pursuant to Section 22.1 and Section 22.2 of the GT&C of Adelphia's Tariff. Pursuant to Section 22.1(a) of the GT&C, each year Adelphia redetermines the TUP¹ by dividing Adelphia's projection of Transporter's Use for the successive 12 months beginning April 1 by Adelphia's projection of applicable deliveries for the account of shippers for the same 12-month period beginning April 1. Based on Adelphia's projections, included in

¹ The TUP is the applicable percentage of gas required by Adelphia for compressor fuel, other company use, lost-and-unaccounted for gas ("LAUF") (such gas, "Transporter's Use") that is retained in-kind by Adelphia for all transportation service transactions.

Appendix A hereto, Adelphia is proposing to reduce its currently-approved TUP for the upcoming 12-month period to 0% for each zone, inclusive of 0% LAUF across its system.

In addition, pursuant to Section 22.2 of the GT&C, Adelphia has calculated its net SBA balance for the 12 months ending December 31, 2025, which includes (i) the net annual system cashout balance determined in accordance with Section 8 of the GT&C and operational balancing agreement cashouts, (ii) the net Transporter's Use Adjustment balance determined in accordance with Section 22.1 of the GT&C, and (iii) any other account balance that may be approved by the FERC. The net SBA balance for the 12-month period ending December 31, 2025 is a credit of \$868,315.69. Adelphia will refund such amount by crediting the applicable shipper's invoices, which shall be payable to shippers within sixty (60) days after the Commission's acceptance of this filing. Appendix B hereto provides an allocation of the SBA credit to Adelphia's shippers based upon each shipper's actual throughput during the 12-month accumulation period. Appendix C provides the workpapers supporting the net SBA balance.

LIST OF MATERIALS ENCLOSED

The following materials are submitted herewith:

1. This transmittal letter;
2. Appendix A containing the derivation of the TUP to be effective April 1, 2026;
3. Appendix B containing an allocation of the net SBA balance before electric charge to the shippers based upon each shipper's applicable throughput during the 12-month accumulation period;
4. Appendix C containing the workpapers supporting the net SBA balance; the allocation of the electric charge component of the SBA balance, by month, to the shippers based upon each shipper's applicable throughput during each month of the 12-month accumulation period; and the refund due to each shipper; and
5. Appendix D containing the clean and redline tariff records to effectuate in-kind resolution of LAUF; and
6. A certificate of service certifying that all materials listed in this "List of Materials Enclosed" section have been served on customers of Adelphia Gateway, LLC and interested state commissions that have requested electronic service.

COMPLIANCE WITH ELECTRONIC REQUIREMENTS

Copies of this filing are being posted in accordance with Section 154.207 of the Commission's regulations, 18 C.F.R. § 154.207. In accordance with Section 154.208 of the regulations, 18 C.F.R. § 154.208, copies of this filing are being served electronically to Adelphia's customers. A paper copy of this filing may only be served if a customer has been granted a waiver of electronic service pursuant to Section 390 of the Commission's regulations, 18 C.F.R. § 390.

February 27, 2026

Page 3

CORRESPONDENCE AND COMMUNICATION

All correspondence and communications regarding this filing should be addressed to the following:

William P. Scharfenberg*
Deputy General Counsel
Adelphia Gateway, LLC
1415 Wyckoff Road
Wall, NJ 07719
(732) 938-1134
WScharfenberg@NJResources.com

Austin Isensee*
Director, Rates and Regulatory
Adelphia Gateway, LLC
1415 Wyckoff Road
Wall, NJ 07719
(832) 469-7988
aisensee@njresources.com

*Parties to be designated on the Commission's Official Service List. Adelphia respectfully requests waiver of Rule 203(b)(3) of the Commission's Rules and Regulations, 18 C.F.R. § 385.203(b)(3), in order to permit Adelphia to have more than two persons on the service list in this proceeding.

Should you have any questions concerning this filing, please contact the undersigned at (832) 469-7988.

Sincerely,



Austin Isensee
Director, Rates and Regulatory
Adelphia Gateway, LLC

Attachments

CERTIFICATE OF SERVICE

I hereby certify that I have electronically served the foregoing document upon customers of Adelpia Gateway, LLC and interested state commissions that have requested electronic service.

Dated at Houston, TX this 27th day of February, 2026.

Sincerely,



Austin Isensee
Director, Rates and Regulatory
Adelpia Gateway, LLC

Adelphia Gateway, LLC
 Derivation of Transporter's Use Percentage
 To Be Effective April 1, 2026
 (All Quantities in DTH)

	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Total
North Zone A													
Projected Throughput	5,968,836	4,699,493	5,937,515	6,738,720	6,292,625	4,843,247	2,643,631	6,235,825	4,804,465	6,454,795	5,466,049	3,712,054	63,797,255
Projected Compressor, M&R, Plant & Other Fuel, ETC.	0	0	0	0	0	0	0	0	0	0	0	0	0
Projected Lost and Unaccounted For Gas	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Fuel Requirement	0	0	0	0	0	0	0	0	0	0	0	0	0
North Zone B													
Projected Throughput	1,332,526	1,100,694	3,821,342	6,065,344	4,962,554	3,890,701	4,701,028	3,930,601	1,847,402	485,527	419,160	464,070	33,020,949
Projected Compressor, M&R, Plant & Other Fuel, ETC.	0	0	0	0	0	0	0	0	0	0	0	0	0
Projected Lost and Unaccounted For Gas	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Fuel Requirement	0	0	0	0	0	0	0	0	0	0	0	0	0
South Zone													
Projected Throughput	561,208	318,290	439,158	880,460	364,380	298,751	418,449	435,438	528,103	1,985,755	1,196,740	877,851	8,304,583
Projected Compressor, M&R, Plant & Other Fuel, ETC.	0	0	0	0	0	0	0	0	0	0	0	0	0
Projected Lost and Unaccounted For Gas	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Fuel Requirement	0	0	0	0	0	0	0	0	0	0	0	0	0
Transporter's Fuel Use	=	Projected Fuel and LAUF / (Projected Throughput + Projected Fuel and LAUF)											
North Zone A	=	0 / (63,797,255 + 0)											
North Zone B	=	0 / (33,020,949+ 0)											
South Zone	=	0 / (8,304,583 + 0)											
LAUF	=	0.0000%											

Line No.	Customer	Total Volume (A) 1	Customer % of Total (B)	Net SBA Balance Before Electric Charge (in dollars) (C) 2/
1	Calpine Energy Services LP	21,218,508	25.18%	\$ 218,663.56
2	Colonial Energy Inc.	480	0.00%	\$ 4.95
3	Constellation Energy Generation LLC.	2,960,409	3.51%	\$ 30,507.97
4	Mercuria Energy America LLC	102,133	0.12%	\$ 1,052.51
5	New Jersey Natural Gas Company	406,319	0.48%	\$ 4,187.25
6	NextEra Energy Marketing LLC	944,539	1.12%	\$ 9,733.78
7	NRG Business Marketing LLC	939,056	1.11%	\$ 9,677.27
8	PECO Energy Company	24,000	0.03%	\$ 247.33
9	Radiate Energy LLC	19,598	0.02%	\$ 201.96
10	South Jersey Gas Company	293,007	0.35%	\$ 3,019.53
11	South Jersey Resources Group LLC	110,687	0.13%	\$ 1,140.67
12	Talen Energy Marketing LLC	57,239,531	67.93%	\$ 589,871.80
13	UGI Energy Services LLC	690	0.00%	\$ 7.11
Totals		84,258,957	100.00%	\$ 868,315.69

1/ See Appendix B, Page 2 of 2

2/ See Appendix C, Schedule No. 1

TOTAL VOLUMES FOR TWELVE MONTHS ENDED DECEMBER 31, 2025

Line No.	Customer	Jan-25 FTS & ITS Dth	Feb-25 FTS Dth	Mar-25 FTS Dth	Apr-25 FTS Dth	May-25 FTS Dth	Jun-25 FTS & ITS Dth	Jul-25 FTS & ITS Dth	Aug-25 FTS & ITS Dth	Sep-25 FTS & ITS Dth	Oct-25 FTS & ITS Dth	Nov-25 FTS & ITS Dth	Dec-25 FTS & ITS Dth	Total Dth
1	Calpine Energy Services LP	1004810	1898733	2835009	1827475	797218	1328835	1234938	1263855	1919532	3593049	2037318	1477736	21,218,508.00
2	Colonial Energy Inc.		480											480.00
3	Constellation Energy Generation LLC.	294113	266447	265678	246532	170133	237250	258042	253678	228642	202468	251746	285680	2,960,409.00
4	Mercuria Energy America LLC				23572	33390	6036			17375	21760			102,133.00
5	New Jersey Natural Gas Company		54998		145048		206273							406,319.00
6	NextEra Energy Marketing LLC													944,539.00
7	NRG Business Marketing LLC	4991											363812	930,056.00
8	PECO Energy Company										24000			24,000.00
9	Radiate Energy LLC	4991	9867											19,598.00
10	South Jersey Gas Company	230569	62438											293,007.00
11	South Jersey Resources Group LLC	2940			6993		11205	16833	9990	5994	19281	4995	32456	110,687.00
12	Talen Energy Marketing LLC	3040917	3045093	3307372	4930794	3305724	6002598	7793204	5108560	5490015	7827600	4397029	2990625	57,239,531.00
13	UGI Energy Services LLC												690	690.00
Totals		4,583,331.00	5,338,056.00	6,408,059.00	7,180,414.00	4,306,465.00	7,792,197.00	9,303,017.00	6,636,083.00	7,661,558.00	11,688,158.00	7,054,900.00	6,306,029.00	84,258,957.00

Adelphia Gateway, LLC
Additional Description of Appendix C

Appendix C, Schedule No. 1 summarizes the monthly SBA Account activity from January 1, 2025 through December 31, 2025. The sources and disposition of gas utilized to balance the fuel reimbursement difference and the Net Cashout activity each month are reflected in Appendix C, Schedule No. 2. Appendix C, Schedule No. 3 provides the Monthly SBA Index Prices used for monthly cashouts. Appendix C, Schedule No. 4 provides detailed support for the electric charges included in the net SBA balance. Appendix C, Schedule No. 5 provides a summary of the net SBA balance refund due to each shipper.

Additional descriptions for the items in Schedule No. 2 are provided below:

"Net Cashout Activity" reflects the net activity of the monetary settlement of quantities of Gas owed to or by Transporter or third parties under Adelphia's transportation rate schedules and OBA contracts. It represents the aggregate of the individual purchases and sales cashed out during the month at each transaction's applicable Cashout price.

"Resolution of Net Cashout Based On System Inventory Cost" reflects either the disposition of a Net Cashout purchase of gas for the month, or the sourcing of gas quantities used from system inventory to balance a Net Cashout sale of gas for the month. Since Adelphia does not buy and sell gas specifically to resolve these Cashout quantity differences, the cost of system inventory is used in the resolution of the Net Cashout.

"Net Transporter's Use" reflects the net excess or deficiency quantities resulting from the month's actual quantities of gas used or lost compared to the actual quantities of gas retained from Shippers as reimbursement.

"Resolution of Net Transporter's Use at Monthly Index Price" reflects either the disposition of a net excess quantity of gas retained for the month, or the sourcing of gas quantities used from system inventory to balance a net deficiency quantity of retention gas for the month. Since Adelphia does not buy and sell gas specifically to resolve these Transporter's Use quantity differences, gas from system inventory is used in the resolution of the net Transporter's Use, priced at the SBA Index Price for the month, as reflected on Appendix C, Schedule No. 3, herein.

"System Inventory for Resolution of Net Cashout" reflects the cost or revenue experienced in sourcing or disposing of Net Cashout gas in the following ways: (1) Operational Purchases; (2) Operational Sales; (3) Capitalized Gas Loss and (4) Line Pack Changes. The Resolution of Net Transporter's Use is deducted to obtain the cost attributable to the Net Cashout.

"Operational Purchases" reflect the cost of operational purchases made by Adelphia from time to time to manage system imbalances, which are valued at the price negotiated between Adelphia and the seller. Adelphia made no Operational Purchases during the current reporting period.

"Operational Sales" reflect the revenue from operational sales made by Adelpia, which are valued at the price negotiated between Adelpia and the buyer. Adelpia made no Operational Sales during the current reporting period.

"Capitalized Gas Loss" reflects the value credited to the system at the current month's Cashout price for gas which is lost from the system and capitalized.

"Line Pack Changes" are valued at the current month's Cashout price as reflected in Appendix C, Schedule No. 3, herein.

Adelphia Gateway, LLC

SBA Account Summary
 Period: January 2025 - December 2025

Line No	Account No. 182/254 Current Subaccount	
1	January 2025	
	2024 Ending Balance	(575,396.96)
	Deferred Amounts	(195,546.34)
	Ending Balance	\$ (770,943)
2	February 2025	
	Deferred Amounts	\$ (70,294)
	Ending Balance	\$ (841,237.54)
3	March 2025	
	Deferred Amounts	\$ (43,255)
	2024 Electrical Costs recovery	
	Ending Balance	(884,492.45)
4	April 2025	
	Deferred Amounts	\$ (19,368)
	SBA Refund	575,396.31
	Ending Balance	\$ (328,463.74)
5	May 2025	
	Deferred Amounts	24,176.84
	Ending Balance	\$ (304,287)
6	June 2025	
	Deferred Amounts	\$ (74,097)
	Ending Balance	\$ (378,384)
7	July 2025	
	Deferred Amounts	\$ (163,006)
	Ending Balance	\$ (541,389)
8	August 2025	
	Deferred Amounts	\$ (48,400)
	Ending Balance	\$ (589,789)
9	September 2025	
	Deferred Amounts	\$ (48,353)
	Ending Balance	\$ (638,142)
10	October 2025	
	Deferred Amounts	\$ (95,098)
	Ending Balance	\$ (733,240)
11	November 2025	
	Deferred Amounts	\$ (171,911)
	Ending Balance	(905,151.15)
12	December 2025	
	Deferred Amounts	\$ 36,835
	Ending Balance	(868,315.69)

Adelphia Gateway, LLC
January 2025 PRODUCTION

Line No	Dth (A)	\$ (B)	\$/Dth (C)
1	Monthly SBA Account		
2	<u>Section 22.2 (a)(1) - Net Cashout</u>		
3	Net Cash Out Purchases (Sales)		
4	67,801	\$ 298,208	
5	-	\$ -	
6	67,801	\$ 298,208	
7.1	(67,801)	(623,110)	[1]
7.3		\$ (0.00)	
7.4	Add Interstate Pipeline OBA actual pricing difference based on cash settlement		
8		\$ (324,901.80)	
9	<u>Section 22.2 (a)(2) - Transporter's Use</u>		
10	(8,282)		[2]
10.1	(14,725)		[3]
11	12,200		[2]
12	(10,807)		
13	10,807	100,155.04	
14	Equals Section 22.2 (a)(2) Debit (Credit) to SBA		
15		29,200.42	
16	TOTAL DEBIT / (CREDIT) TO SBA (Line 8 + 13)		(195,546.34)
17	Footnote [1]		
18	<u>Derivation of System Inventory Cost for Net Cashout</u>		
19	System Inventory for Resolution of Net Cashout and Use:		
20	Operational Purchases		
21	Operational Sales		
22	Capitalized Fuel(Mandated Noise Study)		
23	Operational Blow Down		
24	69	\$ 226.43	
25	(57,063)	\$ (523,181.06)	
26	(56,994)	\$ (522,955)	
27	PPA		
29	10,807	\$ 100,155	
30	(67,801)	\$ (623,110)	
31	Footnote [2]: Reference Price Appendix (Average Midpoint Pricing Used Per Zone)		
	Footnote [3]: Reference Price Appendix (System Wide Weighted Average Pricing Used for LAUF)		

Adelphia Gateway, LLC
February 2025 PRODUCTION

<u>Line No</u>	<u>Dth</u> <u>(A)</u>	<u>\$</u> <u>(B)</u>	<u>\$/Dth</u> <u>(C)</u>
1	Monthly SBA Account		
2	<u>Section 22.2 (a)(1) - Net Cashout</u>		
3	Net Cash Out Purchases (Sales)		
4			
5			
6			
	(9,372)	\$ (40,900)	
	-	\$ -	
	(9,372)	\$ (40,900)	
7.1	9,372	44,045	[1]
7.3		\$ -	
7.4	Add Interstate Pipeline OBA actual pricing difference based on cash settlement		
8		\$ 3,144.80	
8	Section 22.2 (a)(1) Debit (Credit) to SBA [Line 6+Line 7]		
9	<u>Section 22.2 (a)(2) - Transporter's Use</u>		
10			
10.1			
11			
12			
	(8,525)		[2]
	16,146		[3]
	10,606		[2]
	18,227		
13	(18,227)	(85,914.13)	
13	Resolution of Net Transporter's Use @ Monthly Index Price		
14	Equals Section 22.2 (a)(2) Debit (Credit) to SBA		
15		12,475.08	
15	<u>Section 22.2 (a)(2) - Electric Power</u>		
16		(70,294.25)	
16	TOTAL DEBIT / (CREDIT) TO SBA (Line 8 + 13)		
17	Footnote [1]		
18	<u>Derivation of System Inventory Cost for Net Cashout</u>		
19	System Inventory for Resolution of Net Cashout and Use:		
20			
21			
22			
23			
24			
25			
26			
	(194)	\$ (768.77)	
	(8,661)	\$ (41,100.75)	
	(8,855)	\$ (41,870)	
27	PPA		
29	(18,227)	\$ (85,914)	
29	Less: Resolution of Transporter's Use		
30	9,372	\$ 44,045	
30	System Inventory Cost for Resolution of Net Cashout		
31			
31	Footnote [2]: Reference Price Appendix (Average Midpoint Pricing Used Per Zone)		
	Footnote [3]: Reference Price Appendix (System Wide Weighted Average Pricing Used for LAUF)		

Adelphia Gateway, LLC
March 2025 PRODUCTION

<u>Line No</u>	<u>Dth</u> <u>(A)</u>	<u>\$</u> <u>(B)</u>	<u>\$/Dth</u> <u>(C)</u>
1	Monthly SBA Account		
2	<u>Section 22.2 (a)(1) - Net Cashout</u>		
3	Net Cash Out Purchases (Sales)		
4	(12,900)	\$ (43,022)	
5	-	\$ -	
6	(12,900)	\$ (43,022)	
7.1	12,900	42,999	[1]
7.3		\$ (13,512.90)	
7.4	Add Interstate Pipeline OBA actual pricing difference based on cash settlement		
8		\$ (13,536.54)	
9	<u>Section 22.2 (a)(2) - Transporter's Use</u>		
10	(6,837)	[2]	
10.1	18,300	[3]	
11	8,299	[2]	
12	19,762		
13	(19,762)	(65,928.49)	
14	Equals Section 22.2 (a)(2) Debit (Credit) to SBA		
15		36,210.13	
16		(43,254.90)	
17	Footnote [1]		
18	<u>Derivation of System Inventory Cost for Net Cashout</u>		
19	System Inventory for Resolution of Net Cashout and Use:		
20	Operational Purchases		
21	Operational Sales		
22	Capitalized Fuel(Mandated Noise Study)		
23	Operational Blow Down		
24	(1,531)	\$ (5,131.63)	
25	(5,331)	\$ (17,798.15)	
26	(6,862)	\$ (22,930)	
27	PPA		
29	(19,762)	\$ (65,928)	
30	12,900	\$ 42,999	
31	Footnote [2]: Reference Price Appendix (Average Midpoint Pricing Used Per Zone)		
	Footnote [3]: Reference Price Appendix (System Wide Weighted Average Pricing Used for LAUF)		

Adelphia Gateway, LLC
May 2025 PRODUCTION

<u>Line No</u>	<u>Dth</u> <u>(A)</u>	<u>\$</u> <u>(B)</u>	<u>\$/Dth</u> <u>(C)</u>
1	Monthly SBA Account		
2	<u>Section 22.2 (a)(1) - Net Cashout</u>		
3	Net Cash Out Purchases (Sales)		
4			
5	(27,586)	\$ (62,003)	
6	-	\$ -	
6	(27,586)	\$ (62,003)	
7.1	27,586	106,457	[1]
7.3		\$ 0.01	
7.4	Add Interstate Pipeline OBA actual pricing difference based on cash settlement		
8		\$ 44,454.54	
8	Section 22.2 (a)(1) Debit (Credit) to SBA [Line 6+Line 7]		
9	<u>Section 22.2 (a)(2) - Transporter's Use</u>		
10			
10	(6,495)		[2]
10.1			
10.1	16,867		[3]
11			
11	10,088		[2]
12	20,460		
12	Net Excess (Deficiency)		
13	(20,460)	(45,634.86)	
13	Resolution of Net Transporter's Use @ Monthly Index Price		
14	Equals Section 22.2 (a)(2) Debit (Credit) to SBA		
15		25,357.15	
15	<u>Section 22.2 (a)(2) - Electric Power</u>		
16		24,176.84	
16	TOTAL DEBIT / (CREDIT) TO SBA (Line 8 + 13)		
17	Footnote [1]		
18	<u>Derivation of System Inventory Cost for Net Cashout</u>		
19	System Inventory for Resolution of Net Cashout and Use:		
20			
20	Operational Purchases		
21	(20,000)		
21	Operational Sales		
22	Capitalized Fuel(Mandated Noise Study)		
23	Operational Blow Down		
24	2,119	\$ 4,771.20	
24	Line-pack Change		
25	25,007	56,051.32	
25	LAUF Adjustment		
26	7,126	\$ 60,823	
26	Sub Total		
27	PPA		
29	(20,460)	\$ (45,635)	
29	Less: Resolution of Transporter's Use		
30	27,586	\$ 106,457	
30	System Inventory Cost for Resolution of Net Cashout		
31	Footnote [2]: Reference Price Appendix (Average Midpoint Pricing Used Per Zone)		
31	-		
31	Footnote [3]: Reference Price Appendix (System Wide Weighted Average Pricing Used for LAUF)		

Adelphia Gateway, LLC
June 2025 PRODUCTION

Line No	Dth (A)	\$ (B)	\$/Dth (C)
1	Monthly SBA Account		
2	<u>Section 22.2 (a)(1) - Net Cashout</u>		
3	Net Cash Out Purchases (Sales)		
4			
5	(68,831)	\$ (161,416)	
6	(845)	\$ (2,327)	
6	(69,676)	\$ (163,743)	
7.1	69,676	164,166	[1]
7.3		\$ 0.00	
7.4	Add Interstate Pipeline OBA actual pricing difference based on cash settlement		
8		\$ 423.28	
8	Section 22.2 (a)(1) Debit (Credit) to SBA [Line 6+Line 7]		
9	<u>Section 22.2 (a)(2) - Transporter's Use</u>		
10	(7,392)		[2]
10.1	28,515		[3]
11	15,455		[2]
12	36,578		
12	(36,578)	(86,186.79)	
13	Resolution of Net Transporter's Use @ Monthly Index Price		
14	Equals Section 22.2 (a)(2) Debit (Credit) to SBA		
15		11,666.74	
15	<u>Section 22.2 (a)(2) - Electric Power</u>		
16		(74,096.77)	
16	TOTAL DEBIT / (CREDIT) TO SBA (Line 8 + 13)		
17	Footnote [1]		
18	<u>Derivation of System Inventory Cost for Net Cashout</u>		
19	System Inventory for Resolution of Net Cashout and Use:		
20	Operational Purchases		
21	Operational Sales		
22	Capitalized Fuel(Mandated Noise Study)		
23	Operational Blow Down		
24	(3,361)	\$ (7,959.99)	
25	36,459	85,939.45	
26	33,098	\$ 77,979	
26	Sub Total		
27	PPA		
29	(36,578)	\$ (86,187)	
29	Less: Resolution of Transporter's Use		
30	69,676	\$ 164,166	
30	System Inventory Cost for Resolution of Net Cashout		
31	Footnote [2]: Reference Price Appendix (Average Midpoint Pricing Used Per Zone)		
31	Footnote [3]: Reference Price Appendix (System Wide Weighted Average Pricing Used for LAUF)		

Adelphia Gateway, LLC
July 2025 PRODUCTION

Line No	Dth (A)	\$ (B)	\$/Dth (C)
1	Monthly SBA Account		
2	<u>Section 22.2 (a)(1) - Net Cashout</u>		
3	Net Cash Out Purchases (Sales)		
4	(73,933)	\$ (202,857)	
5	-	\$ -	
6	(73,933)	\$ (202,857)	
7.1	73,933	202,591	[1]
7.3		\$ 0.00	
7.4	Add Interstate Pipeline OBA actual pricing difference based on cash settlement		
8		\$ (265.19)	
9	<u>Section 22.2 (a)(2) - Transporter's Use</u>		
10	(7,390)		[2]
10.1	53,126		[3]
11	19,270		[2]
12	65,006		
13	(65,006)	(178,021.59)	
	Resolution of Net Transporter's Use @ Monthly Index Price Oct23 LAUF Adjustment Apr23 LAUF Adjustment		
14	Equals Section 22.2 (a)(2) Debit (Credit) to SBA		
15		15,281.08	
15	<u>Section 22.2 (a)(2) - Electric Power</u>		
16		(163,005.70)	
16	TOTAL DEBIT / (CREDIT) TO SBA (Line 8 + 13)		
17	Footnote [1]		
18	<u>Derivation of System Inventory Cost for Net Cashout</u>		
19	System Inventory for Resolution of Net Cashout and Use:		
20	Operational Purchases		
21	Operational Sales		
22	Capitalized Fuel(Mandated Noise Study)		
23	Operational Blow Down		
24	6,035	\$ 16,646.39	
25	2,892	7,923.38	
26	8,927	\$ 24,570	
27	PPA		
29	(65,006)	\$ (178,022)	
29	Less: Resolution of Transporter's Use		
30	73,933	\$ 202,591	
30	System Inventory Cost for Resolution of Net Cashout		
31	Footnote [2]: Reference Price Appendix (Average Midpoint Pricing Used Per Zone)		
	Footnote [3]: Reference Price Appendix (System Wide Weighted Average Pricing Used for LAUF)		

Adelphia Gateway, LLC
August 2025 PRODUCTION

<u>Line No</u>	<u>Dth</u> <u>(A)</u>	<u>\$</u> <u>(B)</u>	<u>\$/Dth</u> <u>(C)</u>
1	Monthly SBA Account		
2	<u>Section 22.2 (a)(1) - Net Cashout</u>		
3	Net Cash Out Purchases (Sales)		
4	(15,201)	\$ (31,859)	
5	-	\$ -	
6	(15,201)	\$ (31,859)	
7.1	15,201	22,879	[1]
7.3		\$ (0.01)	
7.4	Add Interstate Pipeline OBA actual pricing difference based on cash settlement		
8		\$ (8,979.40)	
9	<u>Section 22.2 (a)(2) - Transporter's Use</u>		
10	(806)		[2]
10.1	25,248		[3]
11	12,302		[2]
12	36,744		
13	(36,744)	(68,396.62)	
	Resolution of Net Transporter's Use @ Monthly Index Price Oct23 LAUF Adjustment Apr23 LAUF Adjustment		
14	Equals Section 22.2 (a)(2) Debit (Credit) to SBA		
15		28,976.33	
15		(48,399.70)	
16	TOTAL DEBIT / (CREDIT) TO SBA (Line 8 + 13)		
17	Footnote [1]		
18	<u>Derivation of System Inventory Cost for Net Cashout</u>		
19	System Inventory for Resolution of Net Cashout and Use:		
20	Operational Purchases		
21	Operational Sales		
22	Capitalized Fuel(Mandated Noise Study)		
23	Operational Blow Down		
24	(6,270)	\$ (13,363.38)	
25	(15,273)	(32,154.06)	
26	(21,543)	\$ (45,517)	
26	Sub Total		
27	PPA		
29	(36,744)	\$ (68,397)	
29	Less: Resolution of Transporter's Use		
30	15,201	\$ 22,879	
30	System Inventory Cost for Resolution of Net Cashout		
31	Footnote [2]: Reference Price Appendix (Average Midpoint Pricing Used Per Zone)		
	Footnote [3]: Reference Price Appendix (System Wide Weighted Average Pricing Used for LAUF)		

Adelphia Gateway, LLC
September 2025 PRODUCTION

Line No	Dth (A)	\$ (B)	\$/Dth (C)
1	Monthly SBA Account		
2	<u>Section 22.2 (a)(1) - Net Cashout</u>		
3	Net Cash Out Purchases (Sales)		
4			
5	(14,820)	\$ (25,289)	
6	6,580	\$ 14,512	
6	(8,240)	\$ (10,777)	
7.1	8,240	14,108	[1]
7.3		\$ (0.00)	
7.4	Add Interstate Pipeline OBA actual pricing difference based on cash settlement		
8		\$ 3,331.29	
9	<u>Section 22.2 (a)(2) - Transporter's Use</u>		
10	(5,389)		[2]
10.1	31,831		[3]
11	12,904		[2]
12	39,346		
13	(39,346)	(67,678.80)	
	Resolution of Net Transporter's Use @ Monthly Index Price Oct23 LAUF Adjustment Apr23 LAUF Adjustment		
14	Equals Section 22.2 (a)(2) Debit (Credit) to SBA		
15		15,994.58	
15	<u>Section 22.2 (a)(2) - Electric Power</u>		
16		(48,352.93)	
16	TOTAL DEBIT / (CREDIT) TO SBA (Line 8 + 13)		
17	Footnote [1]		
18	<u>Derivation of System Inventory Cost for Net Cashout</u>		
19	System Inventory for Resolution of Net Cashout and Use:		
20	Operational Purchases		
21	Operational Sales		
22	Capitalized Fuel(Mandated Noise Study)		
23	Operational Blow Down		
24	(12)	\$ (33.42)	
25	(31,094)	(53,537.48)	
26	(31,106)	\$ (53,571)	
26	Sub Total		
27	PPA		
29	(39,346)	\$ (67,679)	
29	Less: Resolution of Transporter's Use		
30	8,240	\$ 14,108	
30	System Inventory Cost for Resolution of Net Cashout		
31	Footnote [2]: Reference Price Appendix (Average Midpoint Pricing Used Per Zone)		
	Footnote [3]: Reference Price Appendix (System Wide Weighted Average Pricing Used for LAUF)		

Adelphia Gateway, LLC
October 2025 PRODUCTION

Line No	Dth (A)	\$ (B)	\$/Dth (C)
1	Monthly SBA Account		
2	<u>Section 22.2 (a)(1) - Net Cashout</u>		
3	Net Cash Out Purchases (Sales)		
4	(18,971)	\$ (43,701)	
5	-	\$ -	
6	(18,971)	\$ (43,701)	
7.1	18,971	43,158	[1]
7.3		\$ (2,821.65)	
7.4	Add Interstate Pipeline OBA actual pricing difference based on cash settlement		
8		\$ (3,364.33)	
9	<u>Section 22.2 (a)(2) - Transporter's Use</u>		
10	(4,733)		[2]
10.1	38,463		[3]
11	16,058		[2]
12	49,788		
13	(49,788)	(113,387.45)	
		-	
14	Equals Section 22.2 (a)(2) Debit (Credit) to SBA		
15		21,653.99	
16		(95,097.79)	
17	Footnote [1]		
18	<u>Derivation of System Inventory Cost for Net Cashout</u>		
19	System Inventory for Resolution of Net Cashout and Use:		
20	Operational Purchases		
21	Operational Sales		
22	Capitalized Fuel(Mandated Noise Study)		
23	Operational Blow Down		
24	419	\$ 966.71	
25	(31,236)	(71,195.71)	
26	(30,817)	\$ (70,229)	
27	PPA		
29	(49,788)	\$ (113,387)	
30	18,971	\$ 43,158	
31	Footnote [2]: Reference Price Appendix (Average Midpoint Pricing Used Per Zone)		
	-		
	Footnote [3]: Reference Price Appendix (System Wide Weighted Average Pricing Used for LAUF)		

Adelphia Gateway, LLC
November 2025 PRODUCTION

Line No	Dth (A)	\$ (B)	\$/Dth (C)
1	Monthly SBA Account		
2	<u>Section 22.2 (a)(1) - Net Cashout</u>		
3	Net Cash Out Purchases (Sales)		
4			
5	(25,835)	\$ (97,275)	
6	-	\$ -	
6	(25,835)	\$ (97,275)	
7.1	25,835	97,422	[1]
7.3		\$ (0.00)	
7.4	Add Interstate Pipeline OBA actual pricing difference based on cash settlement		
8		\$ 147.52	
8	Section 22.2 (a)(1) Debit (Credit) to SBA [Line 6+Line 7]		
9	<u>Section 22.2 (a)(2) - Transporter's Use</u>		
10	(8,588)		[2]
10.1	41,371		[3]
11	15,016		[2]
12	47,799		
13	(47,799)	(180,270.08)	
13	Resolution of Net Transporter's Use @ Monthly Index Price		
14	Equals Section 22.2 (a)(2) Debit (Credit) to SBA		
15		8,211.20	
15	<u>Section 22.2 (a)(2) - Electric Power</u>		
16		(171,911.36)	
16	TOTAL DEBIT / (CREDIT) TO SBA (Line 8 + 13)		
17	Footnote [1]		
18	<u>Derivation of System Inventory Cost for Net Cashout</u>		
19	System Inventory for Resolution of Net Cashout and Use:		
20	Operational Purchases		
21	Operational Sales		
22	Capitalized Fuel(Mandated Noise Study)		
23	Operational Blow Down		
24	3,261	\$ 12,302.64	
25	(25,225)	(95,150.42)	
26	(21,964)	\$ (82,848)	
26	Sub Total		
27	PPA		
29	(47,799)	\$ (180,270)	
29	Less: Resolution of Transporter's Use		
30	25,835	\$ 97,422	
30	System Inventory Cost for Resolution of Net Cashout		
31	Footnote [2]: Reference Price Appendix (Average Midpoint Pricing Used Per Zone) -		
31	Footnote [3]: Reference Price Appendix (System Wide Weighted Average Pricing Used for LAUF)		

Adelphia Gateway, LLC
December 2024 PRODUCTION

Line No	Dth (A)	\$ (B)	\$/Dth (C)
1	Monthly SBA Account		
2	<u>Section 22.2 (a)(1) - Net Cashout</u>		
3	Net Cash Out Purchases (Sales)		
4			
5	(8,731)	\$ (81,609)	
6	-	\$ -	
6	(8,731)	\$ (81,609)	
7.1	8,731	45,704	[1]
7.3		\$ (0.01)	
7.4	Add Interstate Pipeline OBA actual pricing difference based on cash settlement		
8		\$ (35,905.73)	
9	<u>Section 22.2 (a)(2) - Transporter's Use</u>		
10			
10	(7,743)		[2]
10.1	(12,548)		[3]
11	14,294		[2]
12	(5,997)		
13	5,997	31,862.47	
14	Equals Section 22.2 (a)(2) Debit (Credit) to SBA		
15		40,878.72	
15	<u>Section 22.2 (a)(2) - Electric Power</u>		
16	TOTAL DEBIT / (CREDIT) TO SBA (Line 8 + 13)		36,835.46
17	Footnote [1]		
18	<u>Derivation of System Inventory Cost for Net Cashout</u>		
19	System Inventory for Resolution of Net Cashout and Use:		
20			
21			
22			
23			
24	(378)	\$ (1,807.37)	
25	15,106	79,373.51	
26	14,728	\$ 77,566	
27	PPA		
29	5,997	\$ 31,862	
30	8,731	\$ 45,704	
31	Footnote [2]: Reference Price Appendix (Average Midpoint Pricing Used Per Zone)		
	Footnote [3]: Reference Price Appendix (System Wide Weighted Average Pricing Used for LAUF)		

Adelphia Gateway, LLC

Monthly SBA Index Price

Reporting Year - 2025

Source: Platts Gas Daily, Daily Price Survey- Tx. Eastern M3 and Transco Z6 NNY

Line No.	Year	Month	Zone's North A & South Average Monthly Cash out Price Index	Zone North B Average Monthly Cash out Price Index
1	2025	January	\$9.2738	\$8.7499
2	2025	February	\$4.8517	\$4.5149
3	2025	March	\$3.3480	\$3.3126
4	2025	April	\$2.7719	\$2.7249
5	2025	May	\$2.2628	\$2.1645
6	2025	June	\$2.3646	\$2.3201
7	2025	July	\$2.7480	\$2.7200
8	2025	August	\$2.1184	\$2.0686
9	2025	September	\$1.7358	\$1.6854
10	2025	October	\$2.2934	\$2.2624
11	2025	November	\$3.7759	\$3.7591
12	2025	December	\$5.2833	\$5.0725
Annual Average Price			\$3.5690	\$3.4462

Sum of Net Amount					Accounting Date
Vendor Name	location	Account #	AP Invoice Number	Accounting String	12/31/2025
DELMARVA POWER & LIGHT CO	302 PARKWAY AVE #UNIT 1 CLAYMONT DE 19703	55029528605	20079247250	641.6115.62331.859000.000.00000	190.70
Met-Ed	BLK 0 LT 0, BUSHKILL CREEK RD, BUSHKILL PA 18324	100140635895	95648386139	641.6115.62339.851000.000.00000	29.93
Met-Ed	BLK 0 LT 0, BUSHKILL CREEK RD, BUSHKILL PA 18324	100140635895	95159303471	641.6115.62339.851000.000.00000	31.58
Met-Ed	LOWER MUD RUN RD, EASTON PA 18040	100140633981	95846374390	641.6115.62339.851000.000.00000	108.72
Met-Ed	MARTINS CREEK HWY, BANGOR PA 18013	100140635853	95318907936	641.6105.62339.851000.000.00000	55.32
PECO-PAYMENT PROCESSING	214 Shoemaker Rd, Pottstown	2428394000	2428394000_11182025	641.6115.62331.859000.000.00000	1,257.45
PECO-PAYMENT PROCESSING	49 E Seven Stars Rd, Phoenixville	7110606000	7110606000_11242025	641.6115.62331.863000.000.00000	46.04
PECO-PAYMENT PROCESSING	55 Cressman Rd, Telford	9550899000	9550899000_12082025	641.6115.62331.857000.000.00000	350.43
PECO-PAYMENT PROCESSING	And Delaware Av, 1 Central Ave, Chester	4795511222	4795511222_12082025	641.6115.62331.863000.000.00000	95.62
PECO-PAYMENT PROCESSING	Concord Rd, Boothwyn	7863017000	7863017000_11252025	641.6115.62331.863000.000.00000	49.56
PECO-PAYMENT PROCESSING	Ht - New, 1111 W Ridge Rd, Linwood	7646840100	7646840100_12012025	641.6115.62331.857000.000.00000	7,277.57
PECO-PAYMENT PROCESSING	Spring City Rd & Township Line Rd, Phoenixville	5928326111	5928326111_11242025	641.6115.62331.857000.000.00000	101.18
PECO-PAYMENT PROCESSING	West Chester Pike, Manley Rd, West Chester	0445898000	0445898000_12092025	641.6115.62331.863000.000.00000	48.48
PPL ELECTRIC UTILITIES	1145 RICH HILL RD, QUAKERTOWN, PA 18951	9773240000	97732-40000_12162025	641.6105.62331.863000.000.00000	10,189.60
PPL ELECTRIC UTILITIES	1145 RICH HILL RD, QUAKERTOWN, PA 18951	9773240000	97732-40000_11172025	641.6105.62331.863000.000.00000	7,657.79
PPL ELECTRIC UTILITIES	2425 EASTON RD, HELLERTOWN, PA 18055	8373313009	83733-13009_12192025	641.6105.62331.863000.000.00000	1,743.08
PPL ELECTRIC UTILITIES	2425 EASTON RD, HELLERTOWN, PA 18055	8373313009	83733-13009_11192025	641.6105.62331.863000.000.00000	1,154.09
PPL ELECTRIC UTILITIES	6849 DELHAVEN RD, MARTINS CREEK, PA 18063	9327914017	93279-14017_12182025	641.6105.62331.851000.000.00000	5,283.98
PPL ELECTRIC UTILITIES	6849 DELHAVEN RD, MARTINS CREEK, PA 18063	9327914017	93279-14017_11182025	641.6105.62331.851000.000.00000	4,732.98
PPL ELECTRIC UTILITIES	6849 DELHAVEN RD, MARTINS CRK, PA 18063	9995016011	99950-16011_12182025	641.6105.62331.851000.000.00000	34.77
PPL ELECTRIC UTILITIES	6849 DELHAVEN RD, MARTINS CRK, PA 18063	9995016011	99950-16011_11182025	641.6105.62331.851000.000.00000	34.67
PPL ELECTRIC UTILITIES	APPLEBUTTER RD, NEW HELLERTOWN, PA 18055	6861497016	68614-97016_12192025	641.6105.62331.863000.000.00000	132.76
PPL ELECTRIC UTILITIES	APPLEBUTTER RD, NEW HELLERTOWN, PA 18055	6861497016	68614-97016_11202025	641.6105.62331.863000.000.00000	115.23
PPL ELECTRIC UTILITIES	PEPPERMINT RD, COOPERSBURG, PA 18036	9867720017	98677-20017_12152025	641.6105.62331.863000.000.00000	29.24
PPL ELECTRIC UTILITIES	PEPPERMINT RD, COOPERSBURG, PA 18036	9867720017	98677-20017_11172025	641.6105.62331.863000.000.00000	28.39
PPL ELECTRIC UTILITIES	RAUB RD RR 3, QUAKERTOWN, PA 18951	4935022016	49350-22016_12182025	641.6105.62331.863000.000.00000	46.69
PPL ELECTRIC UTILITIES	RAUB RD RR 3, QUAKERTOWN, PA 18951	4935022016	49350-22016_11182025	641.6105.62331.863000.000.00000	52.87
Grand Total					40,878.72