



February 27, 2026

Ms. Debbie-Anne A. Reese, Secretary  
Federal Energy Regulatory Commission  
888 First Street, N.E.  
Washington, D.C. 20426

Re: Adelphia Gateway, LLC  
Penalty Revenue Crediting Report  
Docket No. RP26-\_\_\_-000

Dear Ms. Reese:

In accordance with Section 23 of the General Terms & Conditions (“GT&C”) of its FERC Gas Tariff, Original Volume No. 1 (“Tariff”), Adelphia Gateway, LLC (“Adelphia”) submits a report of the crediting of penalty revenues (“Penalty Revenue Crediting Report”).

Under the above referenced GT&C Section 23, Adelphia is to credit within 90 days following each anniversary of the initial in-service date of Adelphia’s system any penalty revenue that Adelphia collected pursuant to Sections 23.1, 23.2, and 23.3 in the preceding twelve-month period, net of costs. This Penalty Revenue Crediting Report covers the twelve-month period from January 2025 through December 2025 (“Crediting Report Period”). Pursuant to Adelphia’s Tariff, Adelphia will credit the February 2026 invoices, once issued, for the penalty revenues collected during the Crediting Report Period.

Adelphia’s Tariff stipulates in GT&C Section 23.1(a) that penalties incurred pursuant to Section 4.1(b) of Rate Schedule PALS are to be credited, net of costs, to all other shippers with an executed PALS service agreement that did not incur penalties pursuant to Section 4.1(b) or Section 4.2 of Rate Schedule PALS within the same Month (“Qualifying PALS Shipper”), based on the ratio of the Usage charges incurred by each Qualifying PALS Shipper to the total Usage charges incurred by all Qualifying PALS Shippers within the same Month. In addition, Adelphia’s Tariff stipulates in GT&C Section 23.1(b) that penalty revenue from a PALS Shipper received as the result of the application of Section 4.2 of Rate Schedule PALS to such PALS Shipper’s unresolved balance are to be credited, net of costs, to all other Qualifying PALS Shippers based on the ratio of the Usage charges incurred by each Qualifying PALS Shipper to the total Usage charges incurred by all Qualifying PALS Shippers within the same Month.

Adelphia’s Tariff stipulates in GT&C Section 23.2 that Action Alert and Operational Flow Order (“OFO”) Penalties are to be credited, net of costs, to any firm or interruptible Shipper that did not incur penalties pursuant to Section 13.8 of the GT&C in the Month for which penalty revenues were received (“Non-Offending Shippers”), based on the ratio of the actual quantities taken by the Non-Offending Shipper to the actual quantities taken by all Non-Offending Shippers.

Adelphia's Tariff stipulates in GT&C Section 23.3 that Adelphia shall credit penalty revenue received for the applicable Month in which Scheduling Penalties were incurred, net of costs, to all other Shippers with service agreements under Rate Schedule FTS or ITS that nominated quantities and did not incur Scheduling Penalties for that same Month ("Qualifying Transportation Shipper") based on the ratio of the Reservation and Usage charges incurred by each Qualifying Transportation Shipper and the total Reservation and Usage charges incurred by all Qualifying Transportation Shippers within that same Month.

Adelphia's Tariff stipulates in GT&C Section 23.4 that any penalty revenue amounts credited pursuant to GT&C Sections 23.1, 23.2, and 23.3 are to include interest at the rate determined in accordance with Section 154.501(d) of FERC's regulations.

Adelphia hereby provides a report setting forth the details of the penalties collected during the Crediting Report Period and the credits provided to each Qualifying PALS Shipper, Non-Offending Shipper, and Qualifying Transportation Shipper, if any, in accordance with GT&C Sections 23.1, 23.2, 23.3 and 23.4 of Adelphia's Tariff. The penalty revenues collected during the Crediting Report Period consisted of (i) \$245,781.78 of Action Alert penalties and \$16,100.34 of Scheduling penalties for the period of January 1, 2025 through December 31, 2025. Adelphia did not collect any revenues related to PALS penalties during the Crediting Report Period. Adelphia did not net any associated expenses against the penalty revenues collected.

For the Crediting Report Period of January 1, 2025 through December 31, 2025, Adelphia is crediting \$16,651.10 to Qualifying Transportation Shippers, which includes the revenues received from Scheduling penalties that were incurred during the Crediting Report Period, and applicable interest. Adelphia is also crediting \$249,885.36 to Non-Offending Shippers, which includes the revenues received from Action Alert penalties that were incurred during the Crediting Report Period, and applicable interest. No OFO penalties were incurred during the Crediting Report Period.

Adelphia is requesting that the Commission accept this Penalty Revenue Crediting Report as consistent with GT&C Section 23 of its Tariff.

Included in this filing are the following:

1. A Certificate of Service;
2. Attachment A showing the summary of penalty revenue credits;
3. Attachment B showing the monthly derivation of the Scheduling penalty revenue credits to be refunded to each Qualifying Transportation Shipper in accordance with Adelphia's Tariff;
4. Attachment C showing the monthly derivation of the Action Alert penalty revenue credits to be refunded to each Non-Offending Shipper in accordance with Adelphia's Tariff; and

5. Attachment D showing the summary of penalty revenues collected by month and type as well as the interest calculation on the penalty revenues received for 2025.

In accordance with the provisions of Section 154.208 of the Commission's regulations,<sup>1</sup> Adelphia is serving copies of this filing on Adelphia's customers and interested state commissions.

Adelphia requests that all Commission orders and correspondence, as well as pleadings and correspondence by other parties concerning this filing, be served on the following:

Austin Isensee  
Director, Rates and Regulatory  
Adelphia Gateway, LLC  
2500 CityWest Blvd, Ste. 1775  
Houston, TX 77042  
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Pursuant to 18 C.F.R. § 154.4(b) and § 385.2005(a)(2) of the Commission's regulations, the undersigned, having full power and authority to execute this filing, has read this filing and knows its contents, and the contents are true as stated, to the best knowledge and belief of the undersigned.

Respectfully submitted,

/s/ Austin Isensee

Austin Isensee  
Director, Rates and Regulatory  
Adelphia Gateway, LLC

Enclosures

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<sup>1</sup> 18 C.F.R. § 154.208 (2026).

## CERTIFICATE OF SERVICE

I hereby certify that I have electronically served the foregoing document upon customers of Adelpia Gateway, LLC and interested state commissions that have requested electronic service.

Dated at Houston, TX this 27th day of February 2026.

/s/ Austin Isensee

Austin Isensee

Director, Rates and Regulatory

Adelpia Gateway, LLC

<b>Customer Number</b>	<b>Customer</b>		<b>Credit Amount</b>
7	Calpine Energy Services LP	\$	220,319.44
28	Citadel Energy Marketing	\$	222.31
23	DXT Commodities North America Inc.	\$	117.02
5	NJR Energy Services Company	\$	64.51
8	NRG Business Marketing LLC	\$	463.84
31	Radiate Energy LLC	\$	15.91
17	South Jersey Gas Company	\$	1,761.72
19	South Jersey Resources Group LLC	\$	409.65
18	Spotlight Energy LLC	\$	9.17
29	Colonial Energy Inc.	\$	0.19
9	New Jersey Natural Gas Company	\$	3,986.69
13	Constellation Energy Generation LLC.	\$	1,268.34
20	Mercuria Energy America LLC	\$	576.06
2	Talen Energy Marketing LLC	\$	29,057.35
11	PECO Energy Company	\$	369.17
34	NextEra Energy Marketing LLC	\$	7,807.15
36	Freepoint Commodities	\$	4.97
33	UGI Energy Services LLC	\$	82.95

Customer	Month	Reservation & Usage \$	Allocation %	Refund Amount*
<b>January Total</b>				
Calpine Energy Services LP	Jan-25	\$752,936.64	48.92%	\$2,936.20
Citadel Energy Marketing	Jan-25	\$14,590.05	0.95%	\$1,436.50
DXT Commodities North America Inc	Jan-25	\$49,585.66	3.22%	\$27.84
NJR Energy Services Company	Jan-25	\$24,612.00	1.60%	\$94.60
NRG Business Marketing LLC	Jan-25	\$2,959.11	0.19%	\$46.96
Radiate Energy LLC	Jan-25	\$2,959.11	0.19%	\$5.65
South Jersey Gas Company	Jan-25	\$685,066.72	44.51%	\$5.65
South Jersey Resources Group LLC	Jan-25	\$1,480.00	0.10%	\$1,307.02
Spotlight Energy LLC	Jan-25	\$4,805.69	0.31%	\$2.82
<b>February Total</b>				
Calpine Energy Services LP	Feb-25	\$674,296.97	19.75%	\$2,267.86
Citadel Energy Marketing	Feb-25	\$5,077.92	0.15%	\$447.89
Colonial Energy Inc.	Feb-25	\$284.54	0.01%	\$3.37
New Jersey Natural Gas Company	Feb-25	\$1,369,871.00	40.12%	\$0.19
NJR Energy Services Company	Feb-25	\$26,429.00	0.77%	\$909.91
Radiate Energy LLC	Feb-25	\$5,850.05	0.17%	\$17.55
South Jersey Gas Company	Feb-25	\$684,562.32	20.05%	\$3.89
Talen Energy Marketing LLC	Feb-25	\$647,902.83	18.98%	\$454.71
<b>April Total</b>				
Calpine Energy Services LP	Apr-25	\$755,704.38	16.43%	\$30.14
Constellation Energy Generation LLI	Apr-25	\$125,718.05	2.73%	\$4.95
DXT Commodities North America Inc	Apr-25	\$1,632.83	0.04%	\$0.82
Mercuria Energy America LLC	Apr-25	\$12,846.72	0.28%	\$0.01
New Jersey Natural Gas Company	Apr-25	\$2,366,107.51	51.46%	\$0.08
South Jersey Resources Group LLC	Apr-25	\$684,375.00	14.88%	\$15.51
Talen Energy Marketing LLC	Apr-25	\$651,807.24	14.18%	\$4.49
<b>May Total</b>				
Calpine Energy Services LP	May-25	\$756,892.21	97.27%	4,766.00
Citadel Energy Marketing	May-25	\$3,517.75	0.45%	4,636.08
Mercuria Energy America LLC	May-25	\$13,129.94	1.69%	21.55
South Jersey Resources Group LLC	May-25	\$4,563.00	0.59%	80.42
<b>July Total</b>				
Calpine Energy Services LP	Jul-25	\$524,493.64	80.06%	\$1,184.02
Constellation Energy Generation LLI	Jul-25	\$125,922.76	19.22%	\$947.88
South Jersey Resources Group LLC	Jul-25	\$4,741.44	0.72%	\$227.57
<b>September Total</b>				
Calpine Energy Services LP	Sep-25	\$498,740.13	96.59%	\$1,089.67
Mercuria Energy America LLC	Sep-25	\$12,960.18	2.51%	\$1,052.56
South Jersey Resources Group LLC	Sep-25	\$4,626.54	0.90%	\$27.35
<b>October Total</b>				
Calpine Energy Services LP	Oct-25	\$491,541.88	58.14%	\$9.76
Mercuria Energy America LLC	Oct-25	\$13,006.66	1.54%	\$1,002.72
PECO Energy Company	Oct-25	\$308,223.15	36.46%	\$583.03
South Jersey Resources Group LLC	Oct-25	\$4,767.39	0.56%	\$15.43
Talen Energy Marketing LLC	Oct-25	\$27,835.29	3.29%	\$365.59
<b>November Total</b>				
Calpine Energy Services LP	Nov-25	\$709,834.68	82.12%	\$84.38
NextEra Energy Marketing LLC	Nov-25	\$7,130.51	0.82%	\$693.39
NRG Business Marketing LLC	Nov-25	\$128,922.50	14.91%	\$6.97
South Jersey Resources Group LLC	Nov-25	\$18,517.40	2.14%	\$125.94
<b>December Total</b>				
Calpine Energy Services LP	Dec-25	\$811,651.58	72.21%	\$18.09
Citadel Energy Marketing	Dec-25	\$28,791.39	2.56%	\$2,530.11
DXT Commodities North America Inc.	Dec-25	\$1,055.25	0.09%	\$1,827.07
Freepoint Commodities	Dec-25	\$2,208.54	0.20%	\$64.81
NextEra Energy Marketing LLC	Dec-25	\$11,626.24	1.03%	\$2.38
NRG Business Marketing LLC	Dec-25	\$147,603.80	13.13%	\$4.97
Radiate Energy LLC	Dec-25	\$2,832.11	0.25%	\$26.17
South Jersey Resources Group LLC	Dec-25	\$21,539.94	1.92%	\$332.26
Talen Energy Marketing LLC	Dec-25	\$59,812.50	5.32%	\$6.38
UGI Energy Services LLC	Dec-25	\$36,848.80	3.28%	\$48.49

\*Refund distribution based on ratio of reservation and usage charges of non-offending ("qualified shipper") to reservation and usage of all qualified shippers

Customer	Month	Actual Quantities Delivered	Allocation %	Refund Amount*
<b>April Total</b>				39,808.57
Calpine Energy Services LP	Apr-25	4,079,396.00	43.23%	\$17,208.17
Constellation Energy Generation LLC.	Apr-25	246,532.00	2.61%	\$1,039.95
DXT Commodities North America Inc.	Apr-25	4,748.00	0.05%	\$20.03
Mercuria Energy America LLC	Apr-25	23,572.00	0.25%	\$99.43
New Jersey Natural Gas Company	Apr-25	145,048.00	1.54%	\$611.86
South Jersey Resources Group LLC	Apr-25	6,993.00	0.07%	\$29.50
Talen Energy Marketing LLC	Apr-25	4,930,794.00	52.25%	\$20,799.63
<b>May Total</b>				\$33,039.69
Calpine Energy Services LP	May-25	4,048,074.00	98.93%	\$32,687.47
Mercuria Energy America LLC	May-25	33390	0.82%	\$269.62
Citadel Energy Marketing	May-25	10229	0.25%	\$82.60
<b>June Total</b>				\$49,974.80
Calpine Energy Services LP	Jun-25	3,985,026.00	94.69%	\$47,320.65
Mercuria Energy America LLC	Jun-25	6,036.00	0.14%	\$71.68
New Jersey Natural Gas Company	Jun-25	206,273.00	4.90%	\$2,449.41
PECO Energy Company	Jun-25	-	0.00%	\$0.00
South Jersey Resources Group LLC	Jun-25	11,205.00	0.27%	\$133.06
<b>August Total</b>				8,695.30
Calpine Energy Services LP	Aug-25	3,172,506.00	38.10%	\$3,313.20
South Jersey Resources Group LLC	Aug-25	9,990.00	0.12%	\$10.43
Talen Energy Marketing LLC	Aug-25	5,128,560.00	61.60%	\$5,356.00
Citadel Energy Marketing	Aug-25	10,000.00	0.12%	\$10.44
Mercuria Energy America LLC	Aug-25	5,000.00	0.06%	\$5.22
<b>September Total</b>				1,747.28
Calpine Energy Services LP	Sep-25	2,920,381.00	34.42%	\$601.50
Mercuria Energy America LLC	Sep-25	17,375.00	0.20%	\$3.58
South Jersey Resources Group LLC	Sep-25	5,994.00	0.07%	\$1.23
Citadel Energy Marketing	Sep-25	49,598.00	0.58%	\$10.22
Talen Energy Marketing LLC	Sep-25	5,490,015.00	64.72%	\$1,130.75
<b>October Total</b>				1,365.64
Calpine Energy Services LP	Oct-25	1,245,860.00	13.60%	\$185.77
Mercuria Energy America LLC	Oct-25	21,760.00	0.24%	\$3.24
PECO Energy Company	Oct-25	24,000.00	0.26%	\$3.58
South Jersey Resources Group LLC	Oct-25	19,281.00	0.21%	\$2.88
Talen Energy Marketing LLC	Oct-25	7,837,600.00	85.58%	\$1,168.68
Citadel Energy Marketing	Oct-25	10,000.00	0.11%	\$1.49
<b>NovemberTotal</b>				115,254.08
Calpine Energy Services LP	Nov-25	5,024,909.00	93.16%	\$107,373.33
NextEra Energy Marketing LLC	Nov-25	363,812.00	6.75%	\$7,774.01
South Jersey Resources Group LLC	Nov-25	4,995.00	0.09%	\$106.73

\*Refund distribution based on ratio of actual quantities taken by non-offending shippers to amounts taken by all non-offending shippers

