

TRANSMISSION PROVIDER STANDARDS OF CONDUCT

Bluewater Gas Storage, LLC does not meet FERC's definition of "Transmission Provider" (18 C.F.R. §358.3(k)(3)) because Bluewater Gas Storage, LLC is a natural gas storage provider authorized to charge market based rates. Therefore, Bluewater Gas Storage, LLC is not required to comply with FERC's Transmission Provider Standards of Conduct, as promulgated in Order No.s 717 et al., as codified at 18 C.F.R. Part 358.